# Redmine #4844 – Loan Refinance

**A. Loan Cancellation**

* Once the loan is **cancelled**:
  + The **Refinance** button becomes visible on the **Loan Detail page**.
  + This button is available on both:
    - **Broker side**
    - **Client side**

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**B. Refinance Calculation**

* User clicks on the **Refinance** button.
* User won't be able to change no. of instalments
* User selects:
  + **Deposit Amount**
  + **First Installment Amount**
* User clicks on **Calculate**.
* System successfully calculates the refinance details.

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**C. Payment Capture (Pay Now)**

* User clicks on **Pay Now**.
* Payment amount is entered with the following validation:
  + Entered amount must be **equal to or greater than the calculated payment amount**.
  + Amount **cannot be less** than the required payment amount.
* User clicks on **Capture Payment**.
* Payment is captured successfully.

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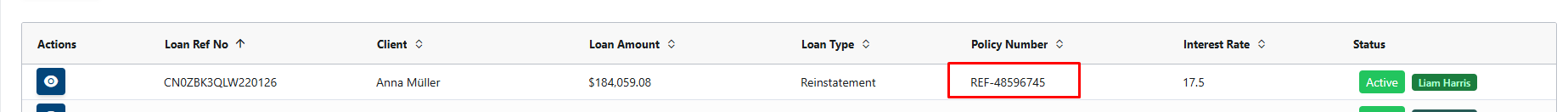
**D. Post-Refinance Validation**

* Once the refinance process is completed:
  + The **Refinance** button disappears from the Loan Detail page.
  + A **new loan** is created automatically based on the refinance details.
  + New Loan ID is generated and displayed correctly.

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The prefix **“REF”** will be added to the refinanced loan



**Summary**

* Refinance option appears only after loan cancellation.
* Calculation and payment capture flow works as expected.
* Refinance button is removed after successful refinance.
* New loan is created correctly with updated details.

**Status:** Tested and Verified